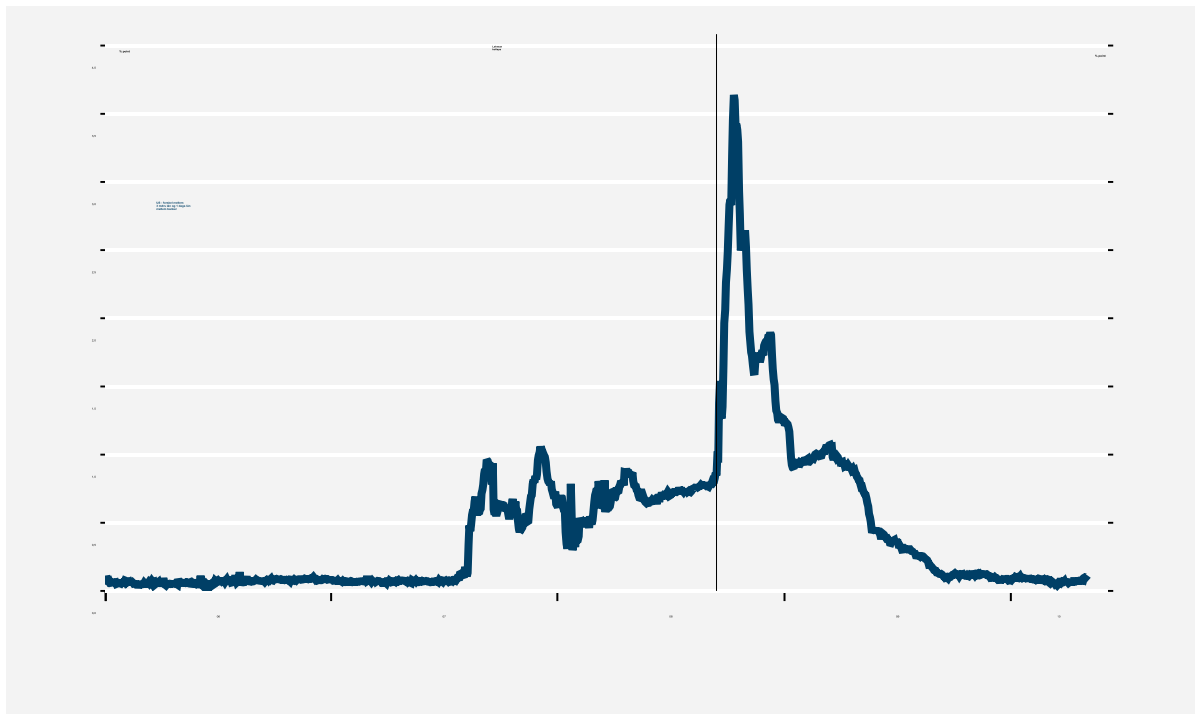


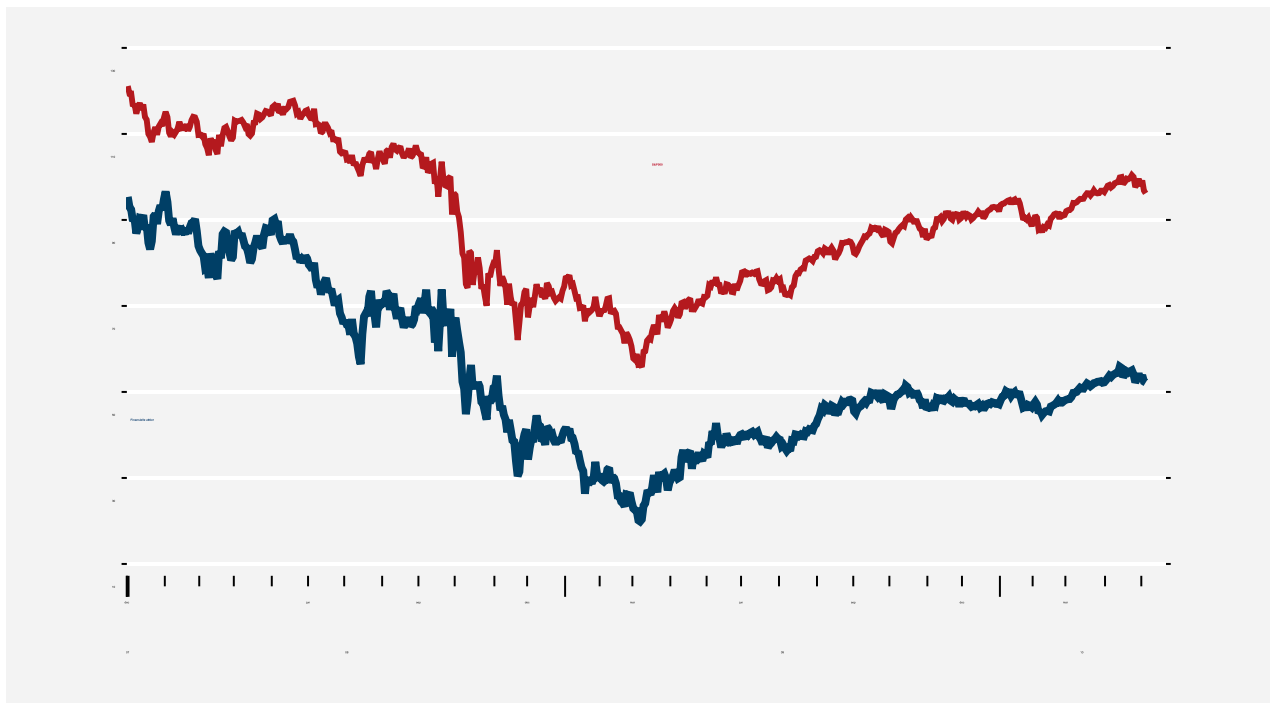
De økonomiske udsigter

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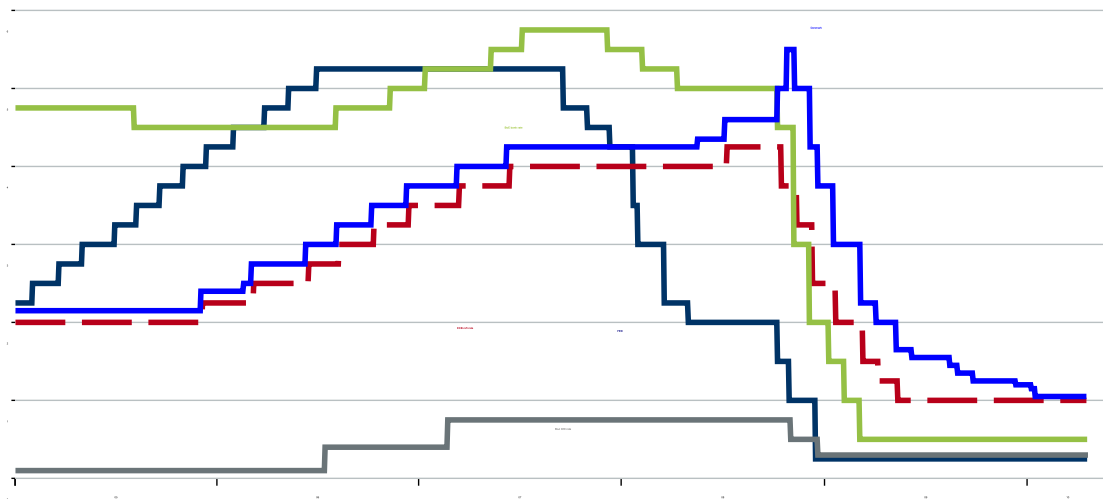
Hverdagen tilbage i de finansielle markeder – og så kom Grækenland



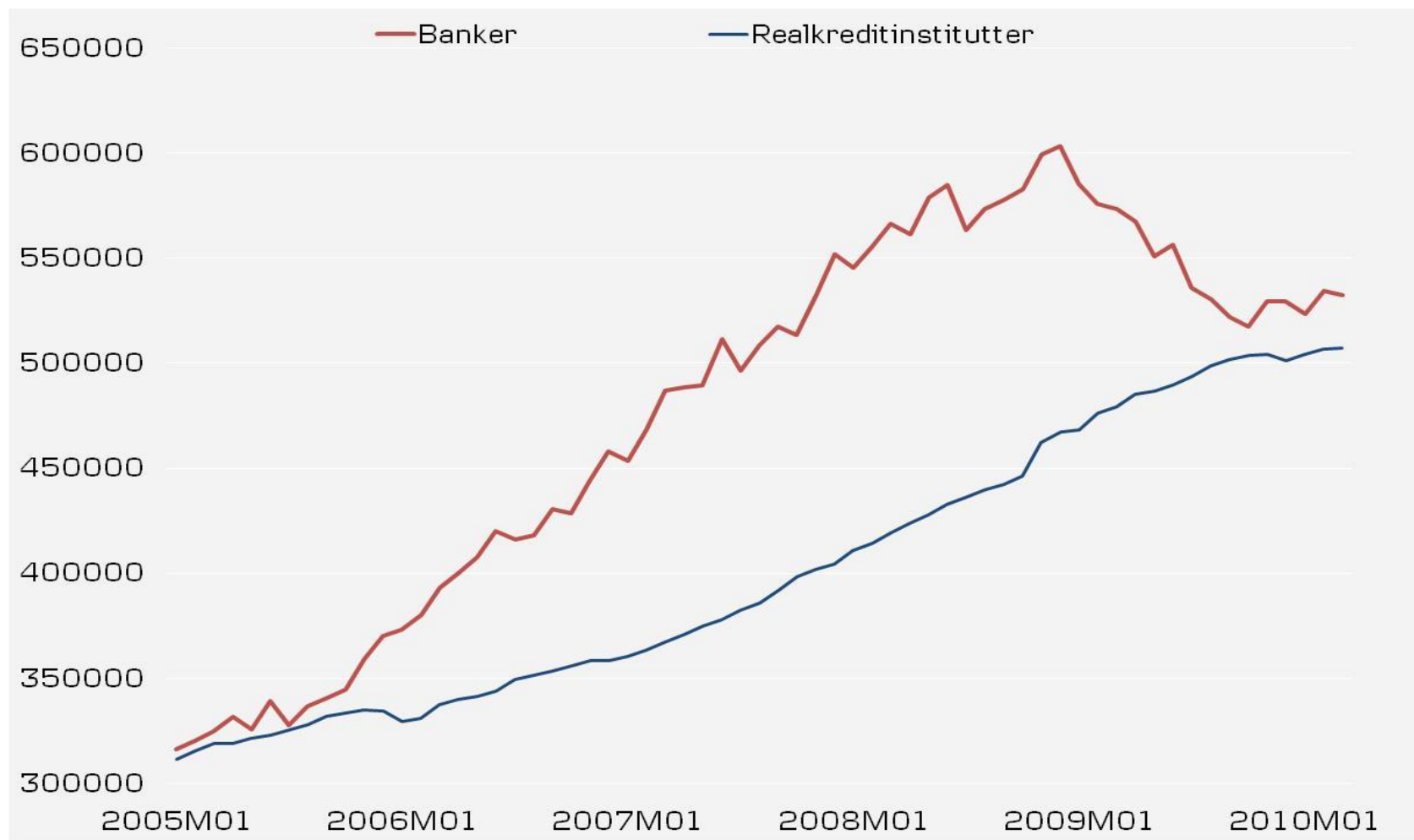
Hvor bekymrede skal vi være?



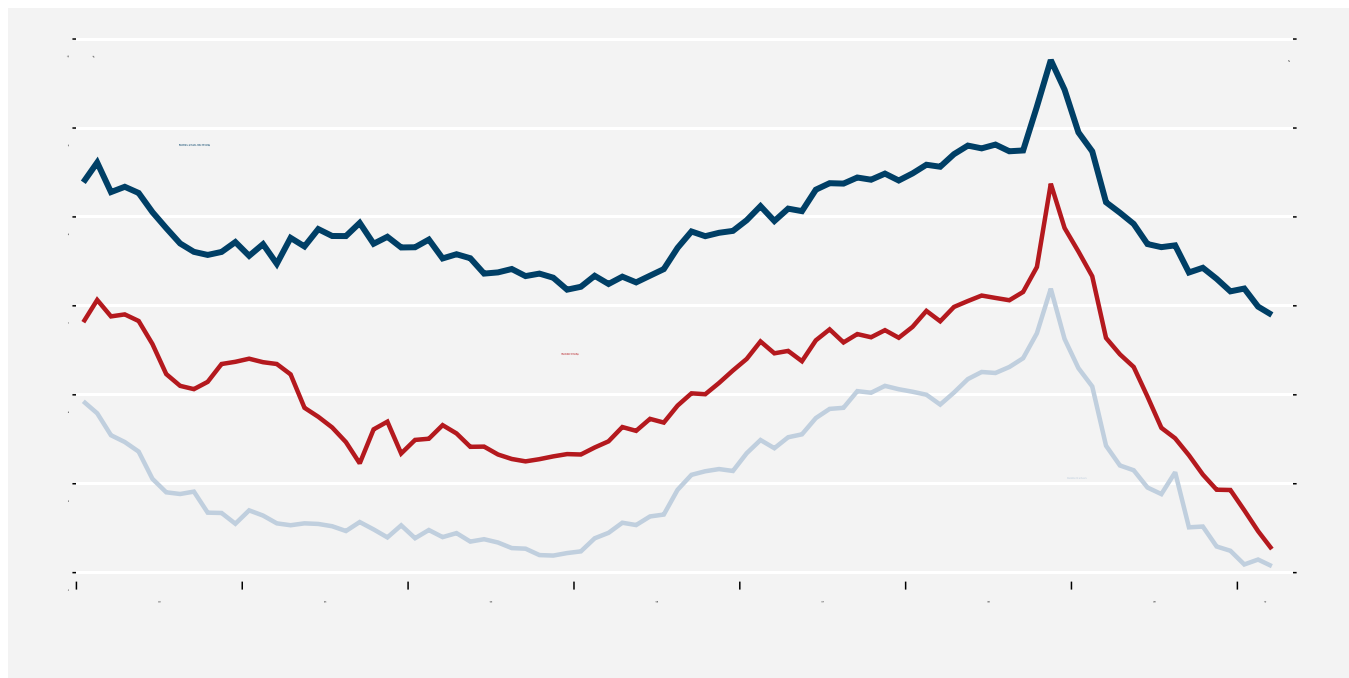
Er ammunitionen brugt?



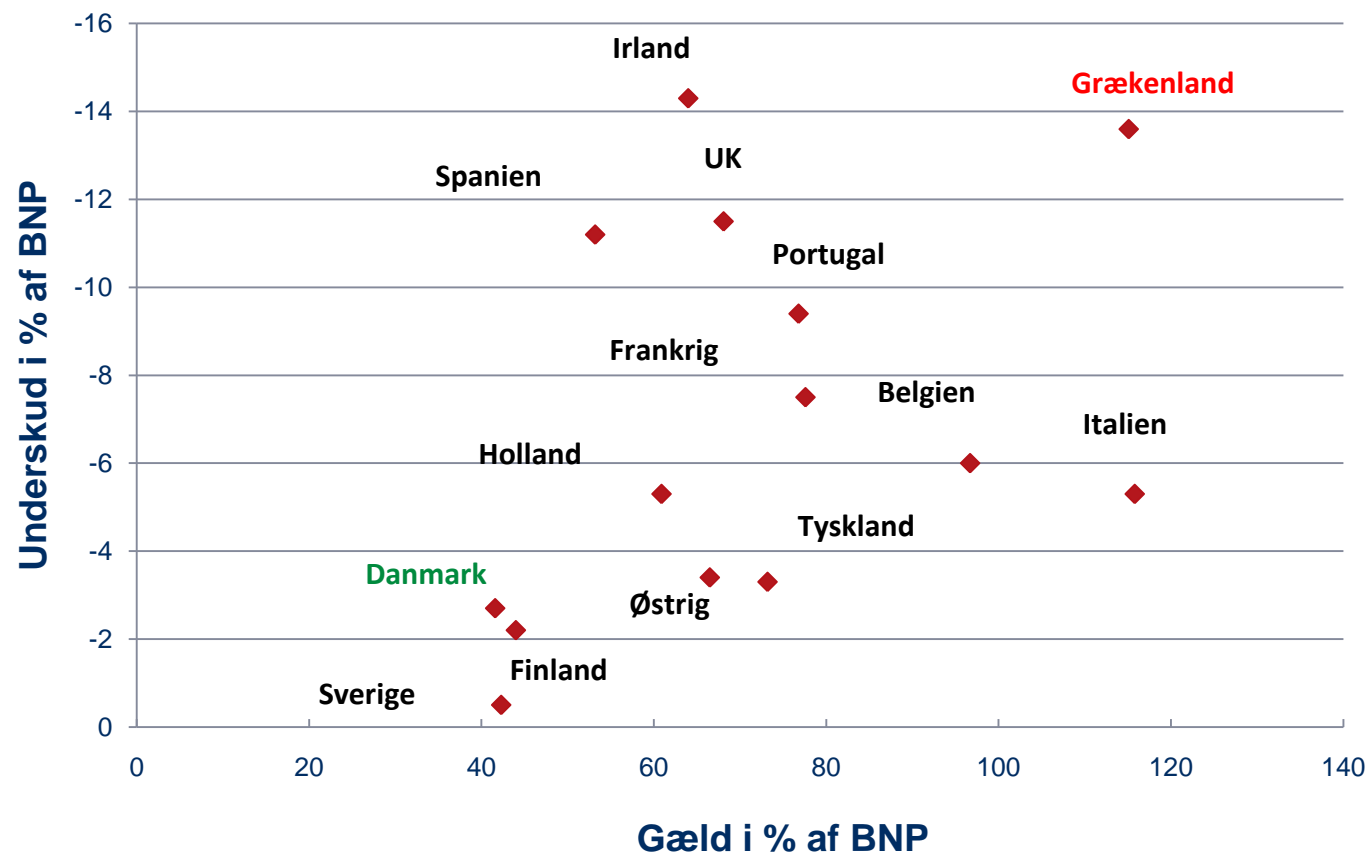
Udlånet til erhverv er faldet



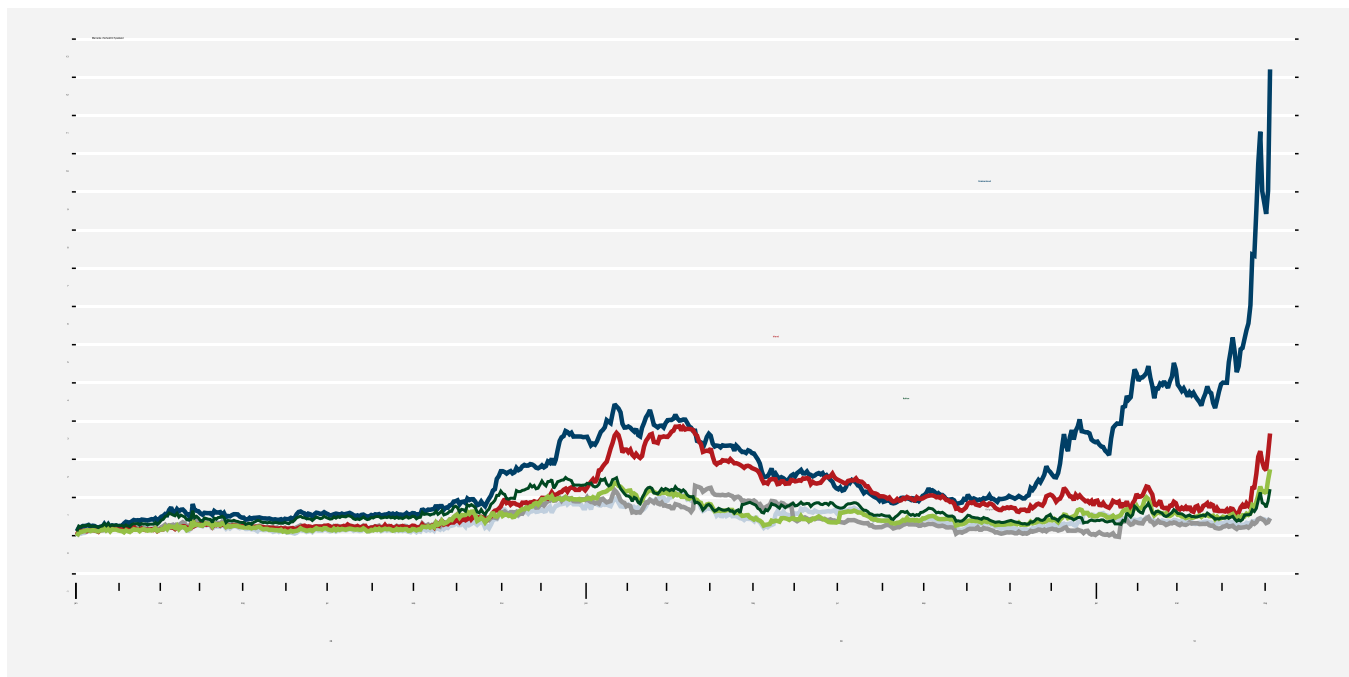
Renterne er faldet markant



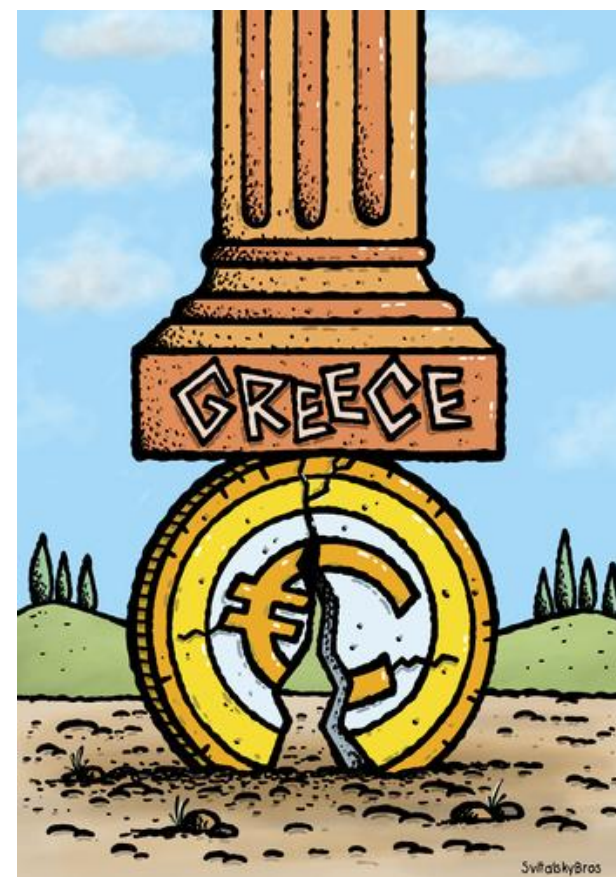
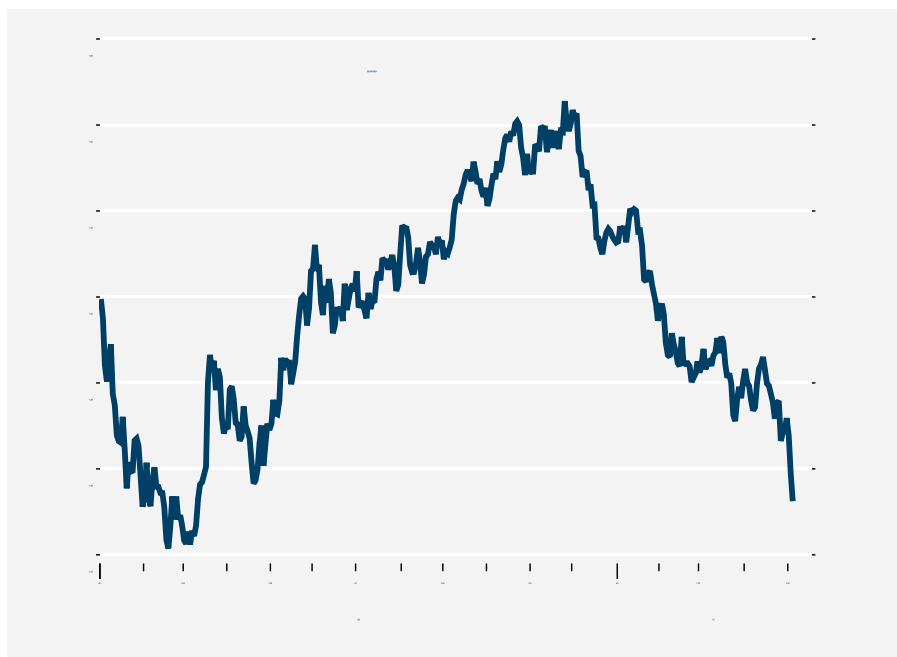
Ikke et stort problem her – men det er det i fx Grækenland



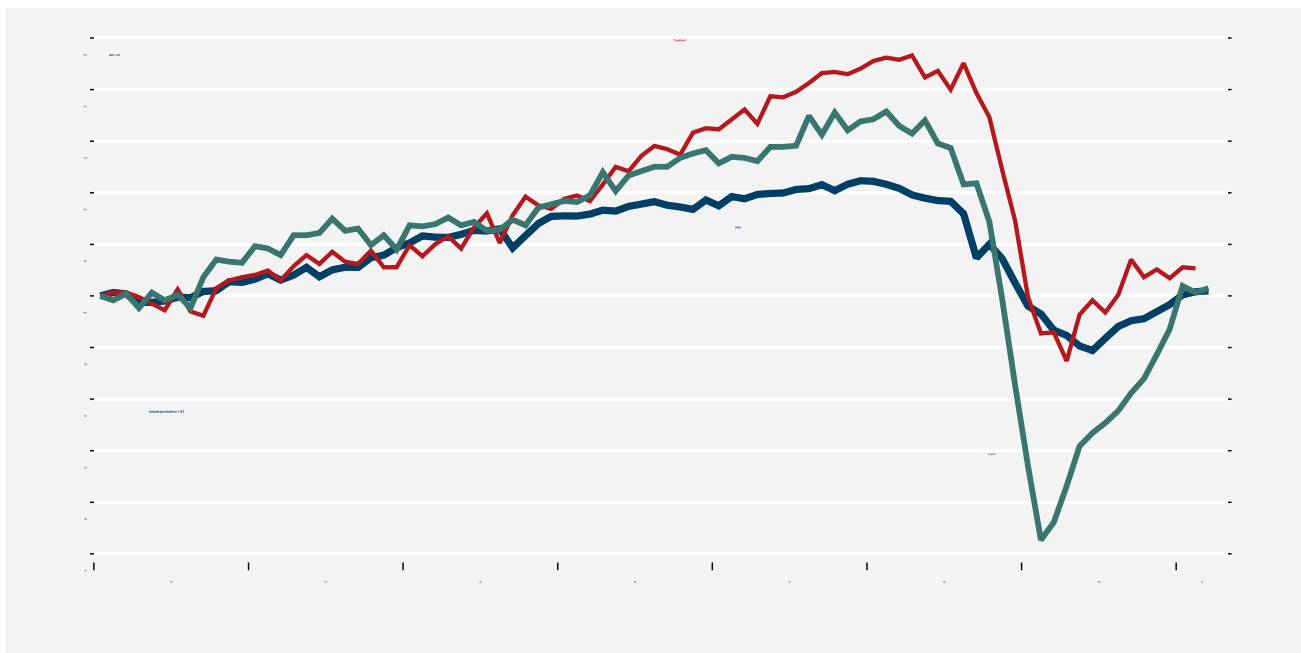
Og de bliver straffet – det er dyrt at være fattig



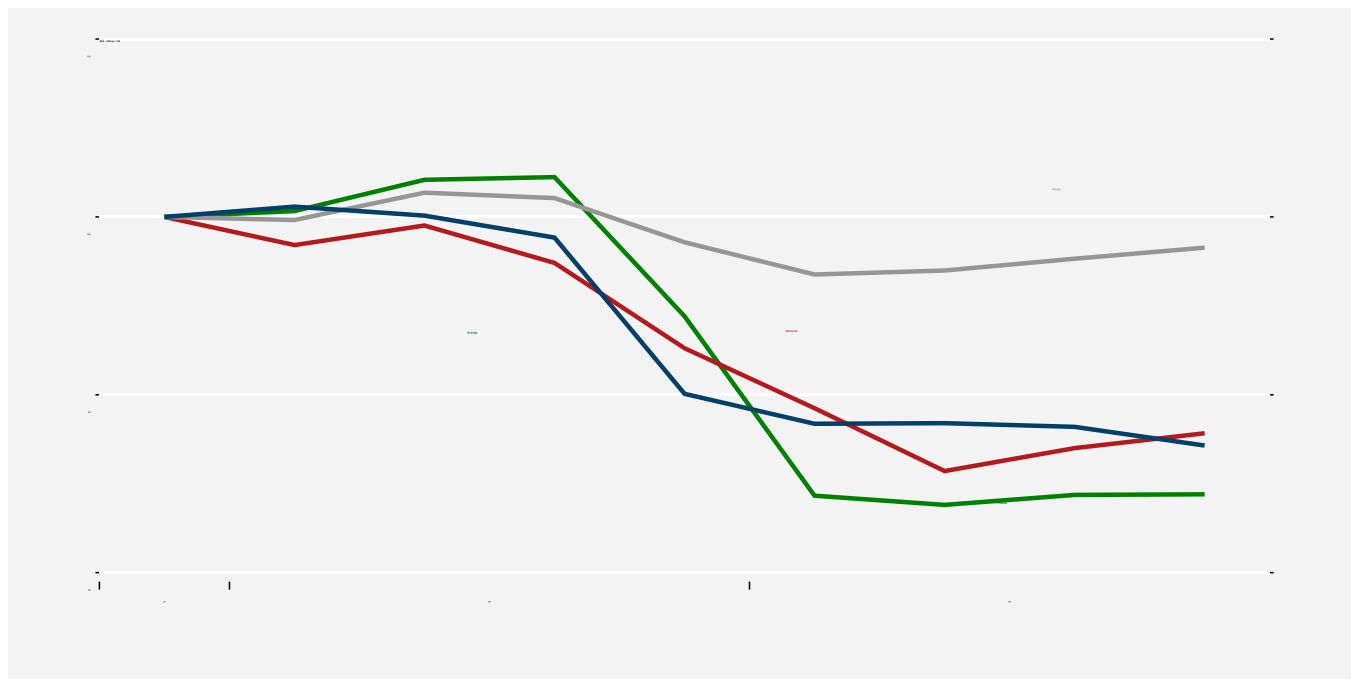
Gældskrisen presser euroen



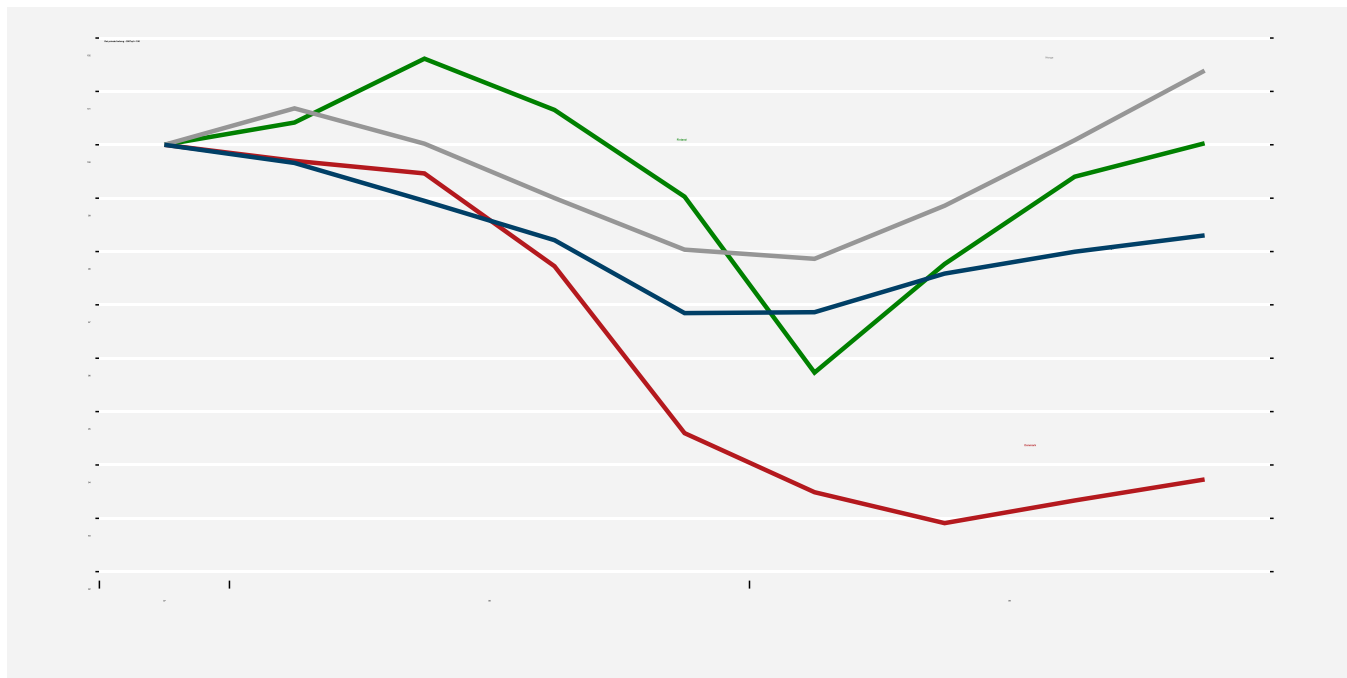
Krisen har bombet industrien flere år tilbage - lang vej op igen, men tegn på fremgang



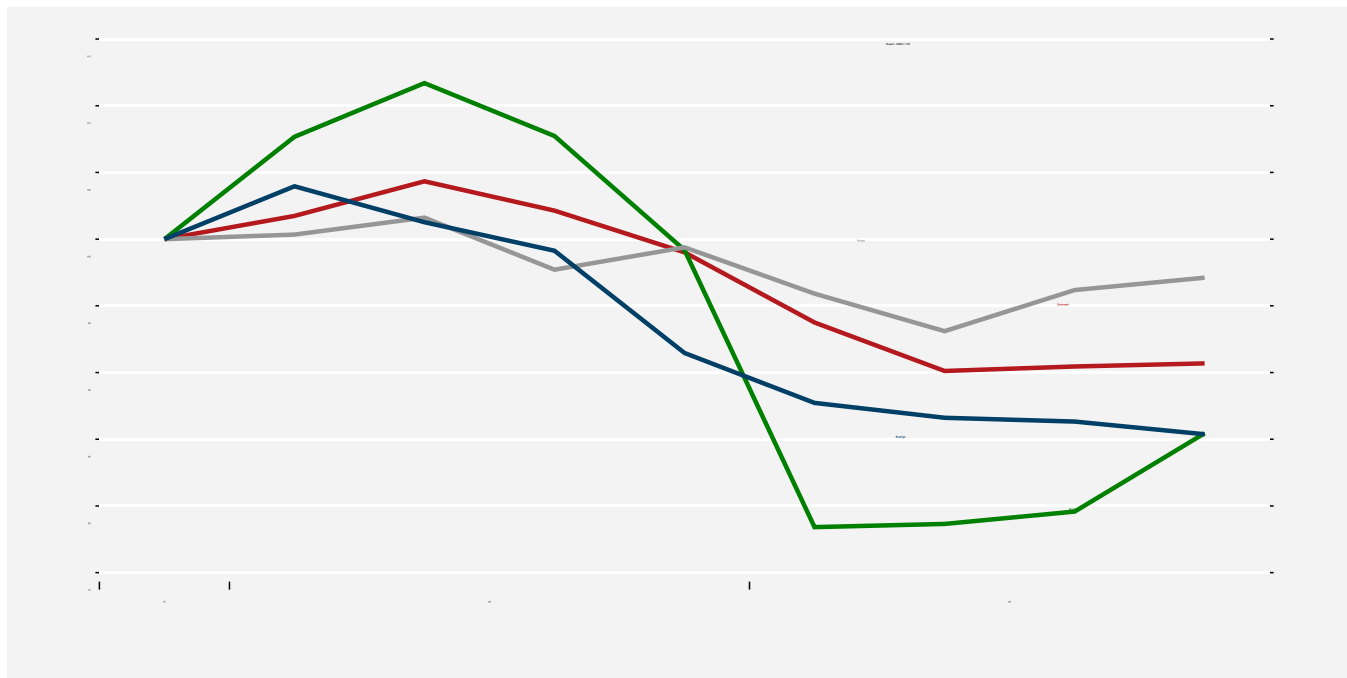
Danmark er ramt – men ikke hårdere end de fleste



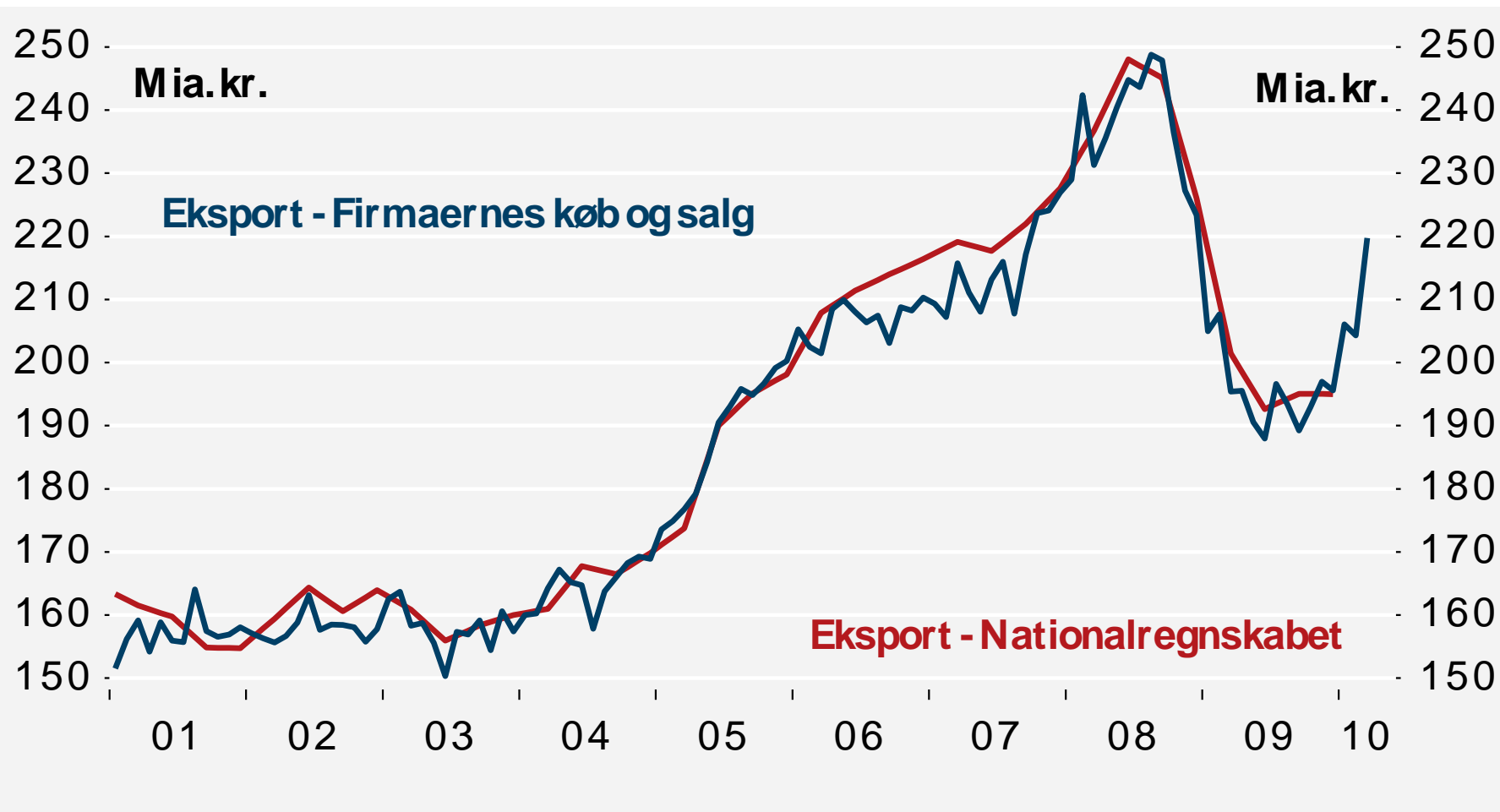
Forbrugerne er gået i bakgear



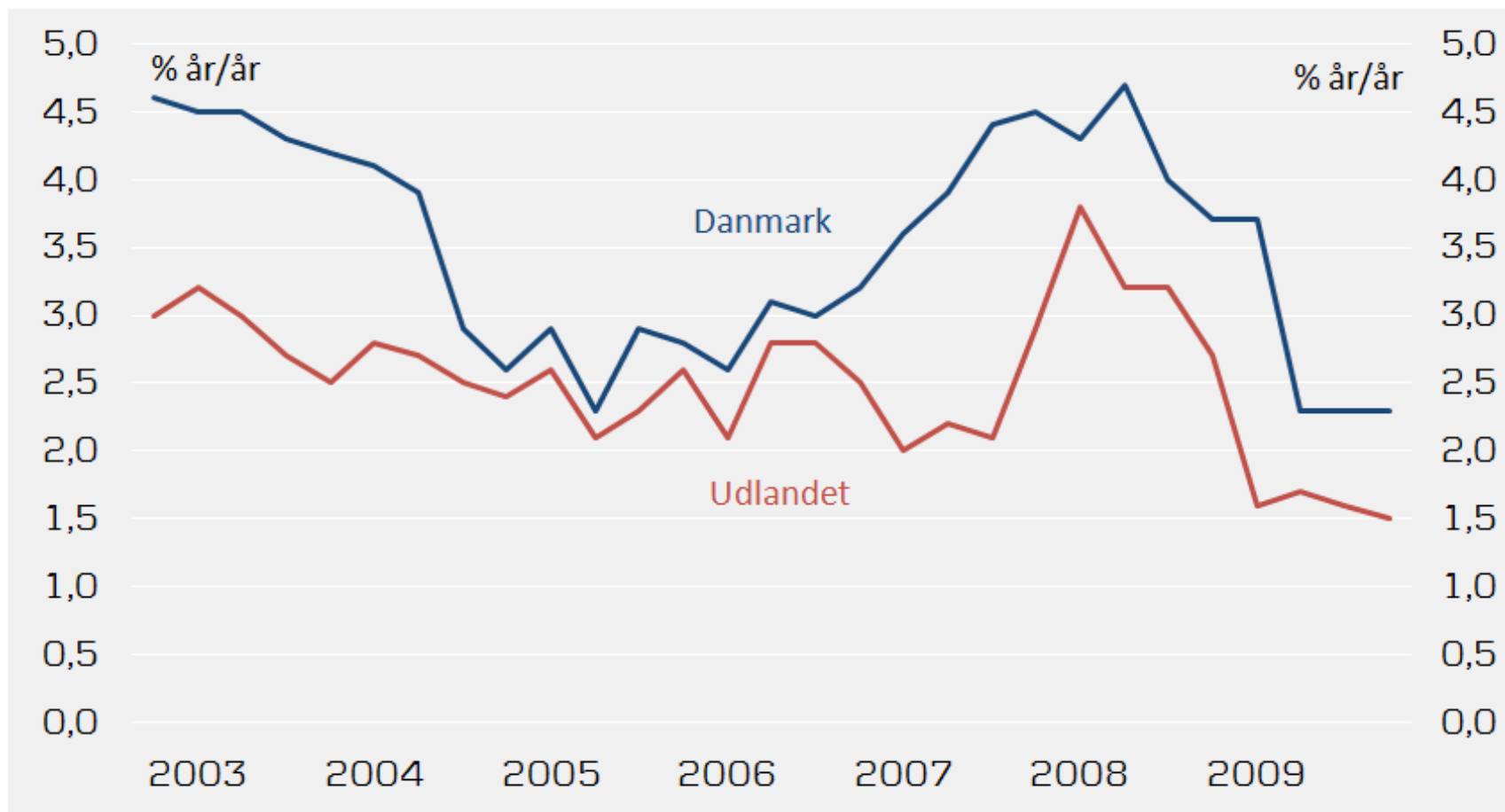
Eksporten har klaret sig fornuftigt



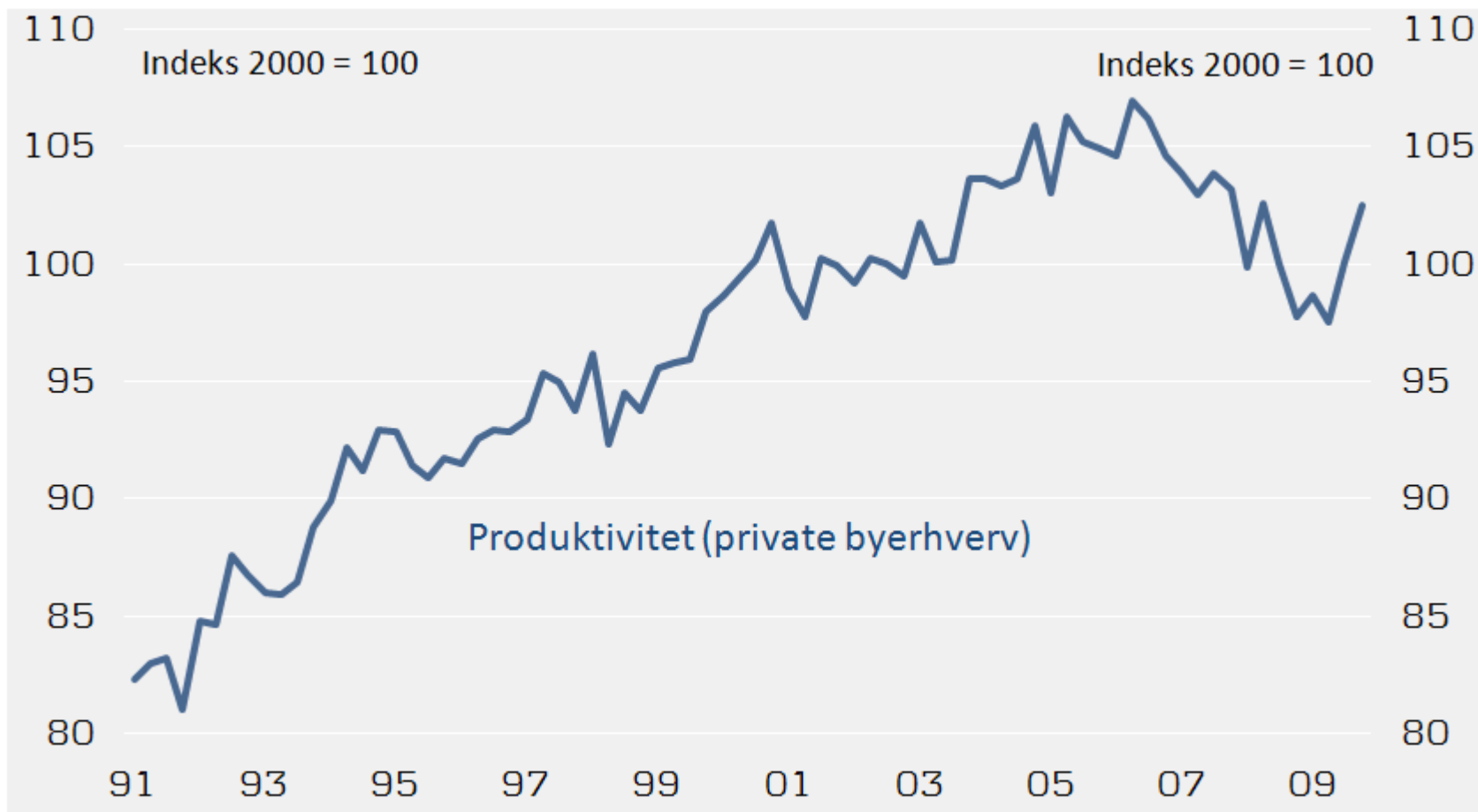
Eksporten hårdt ramt – men øjner vi vending?



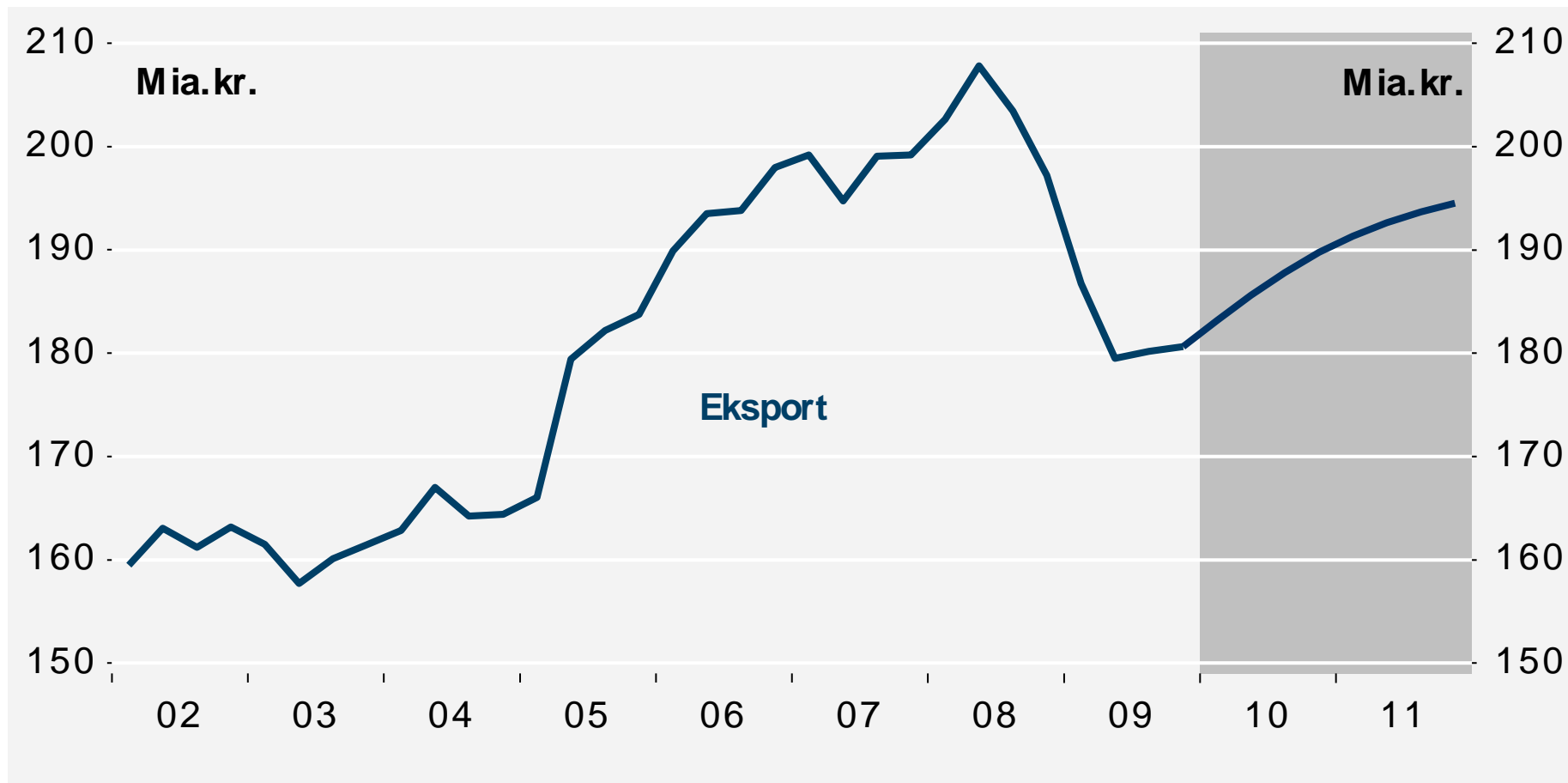
Lønvæksten er hastigt på vej ned...men den er ikke lav



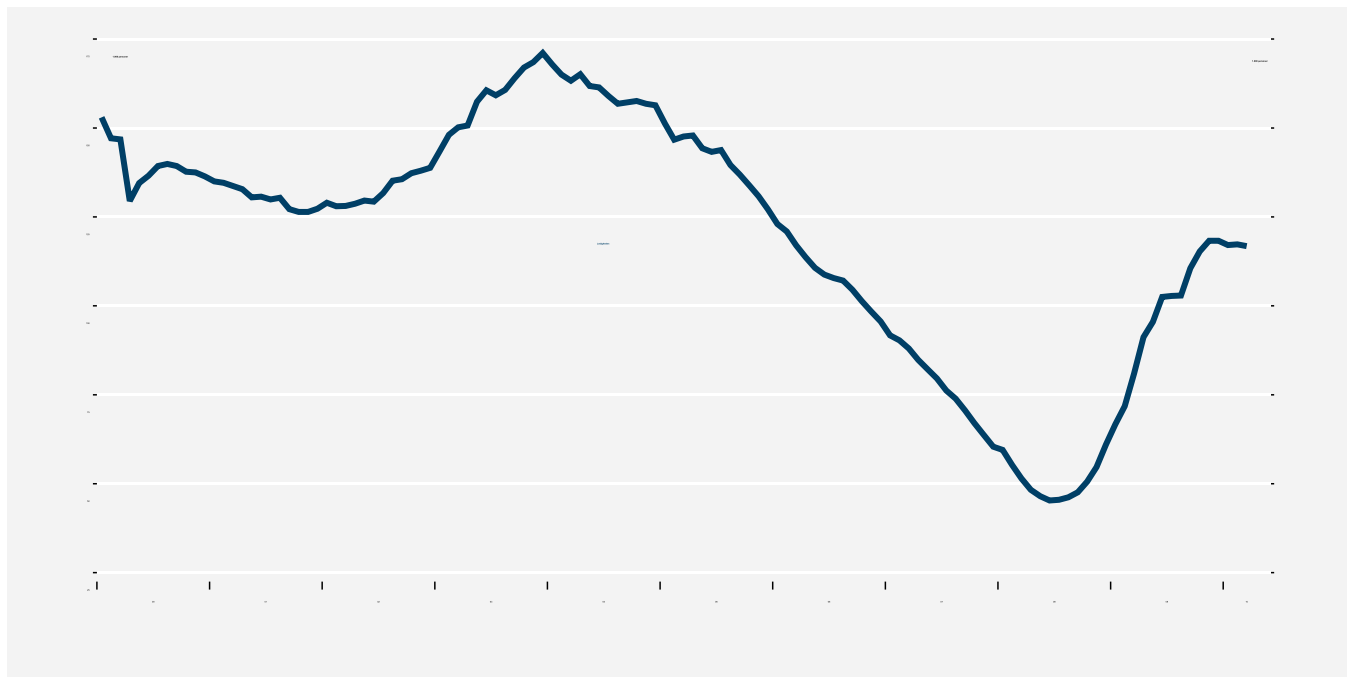
Produktiviteten: En grundlæggende udfordring



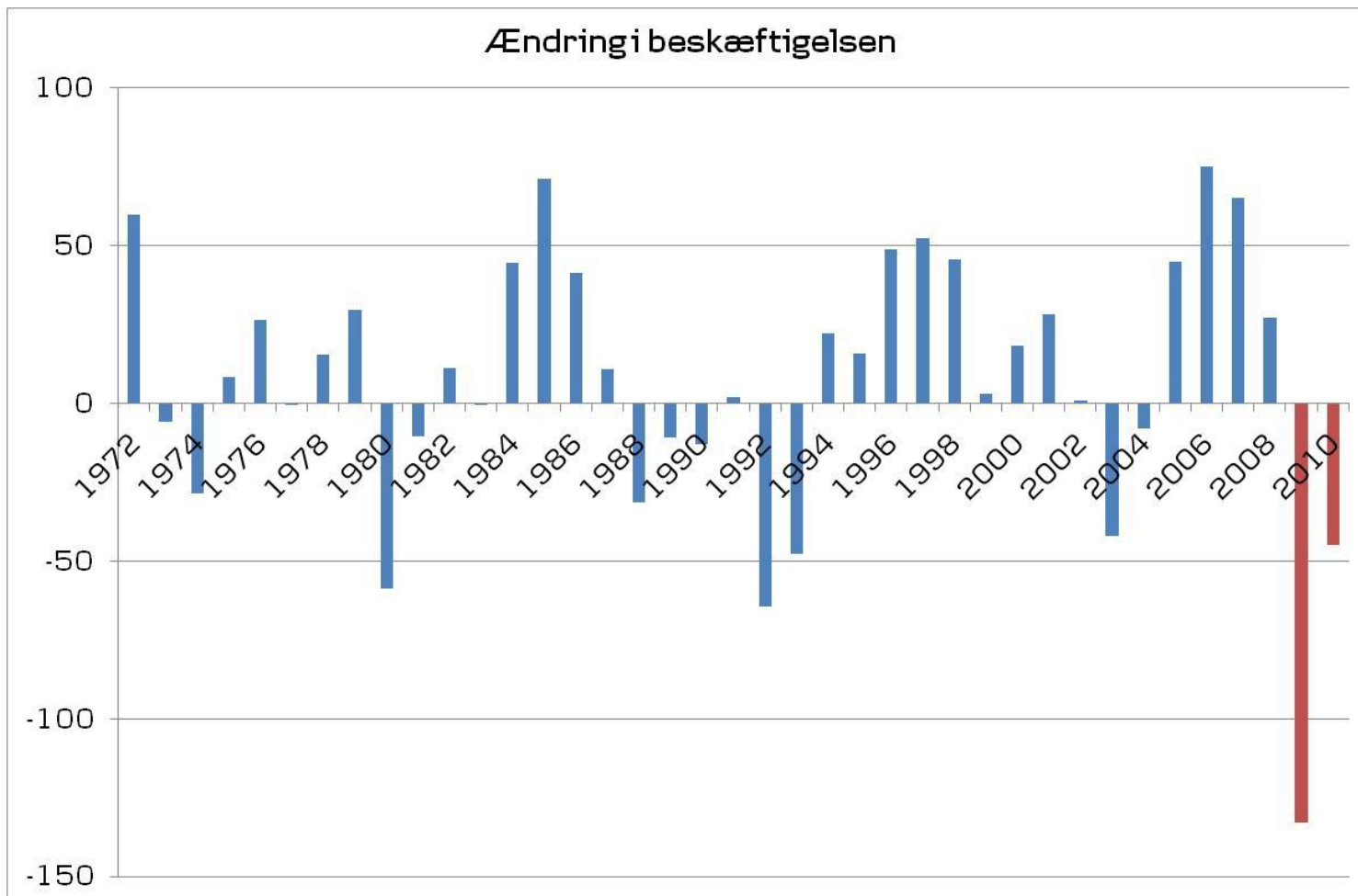
Kun udsigt til spinkel vending i eksporten



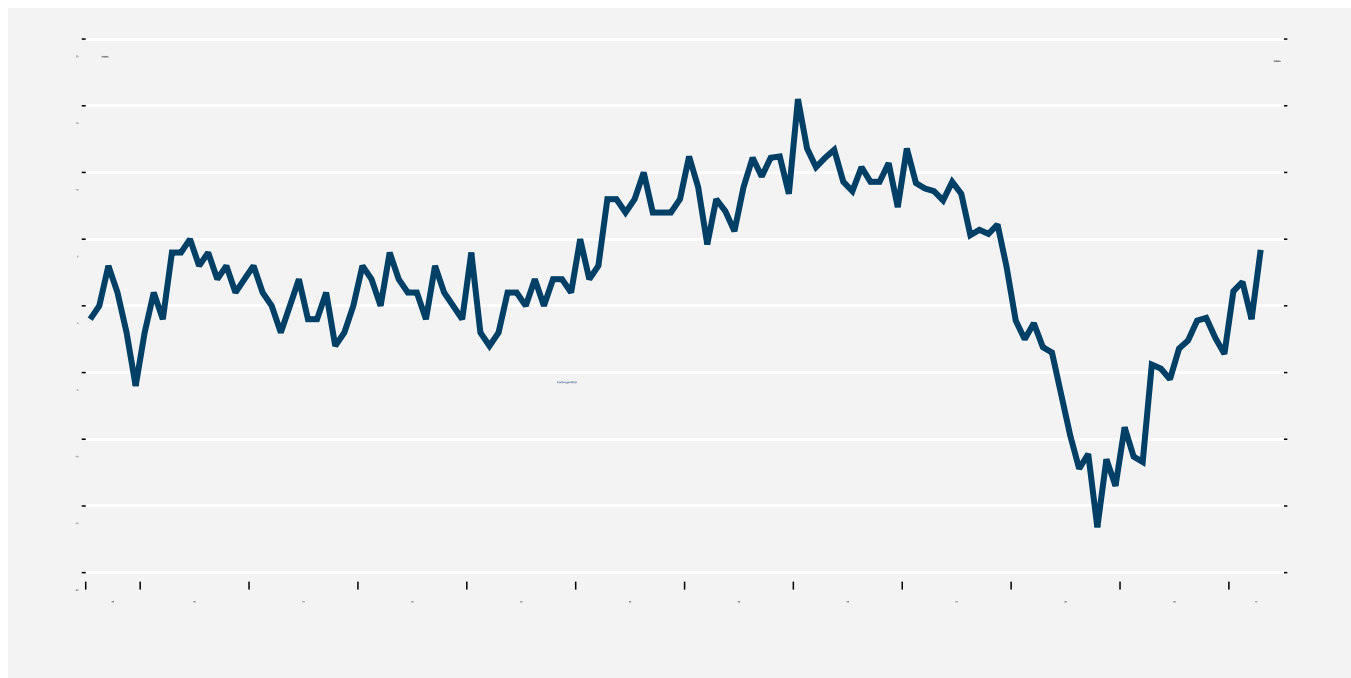
Antallet af ledige er steget kraftigt – niveauet skræmmer ikke



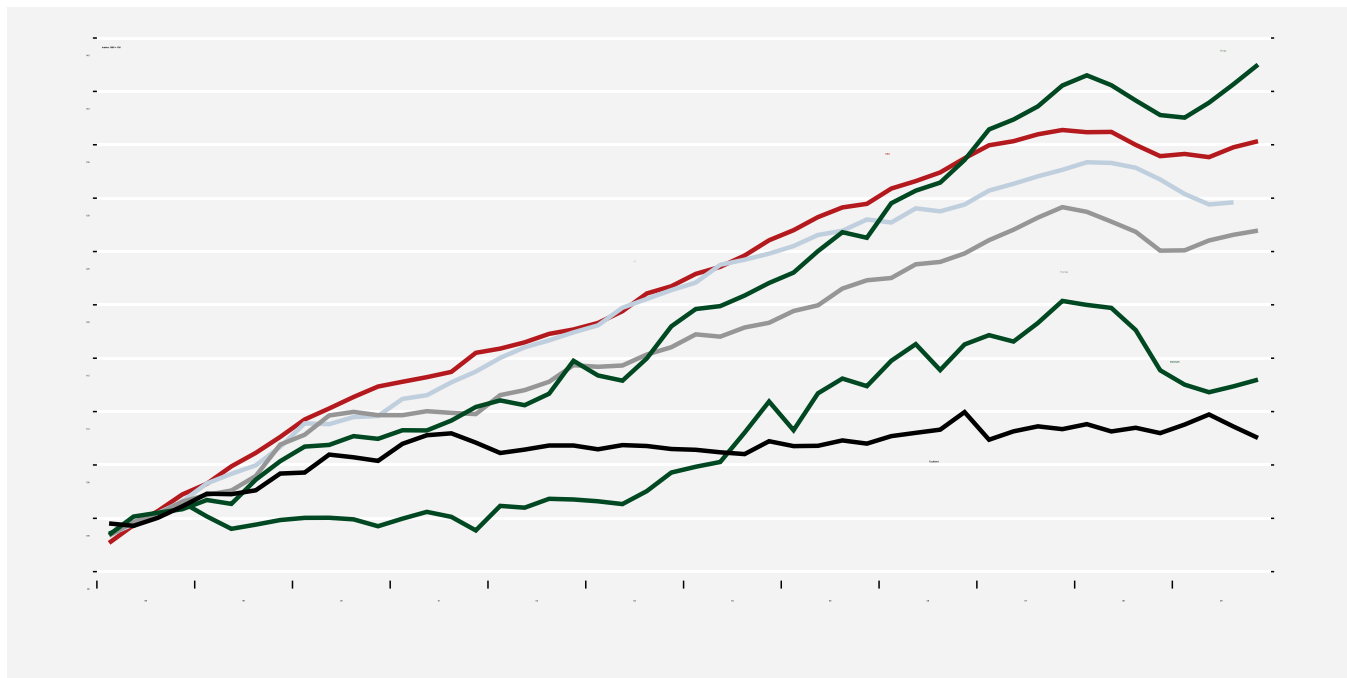
Voldsomt fald i beskæftigelsen



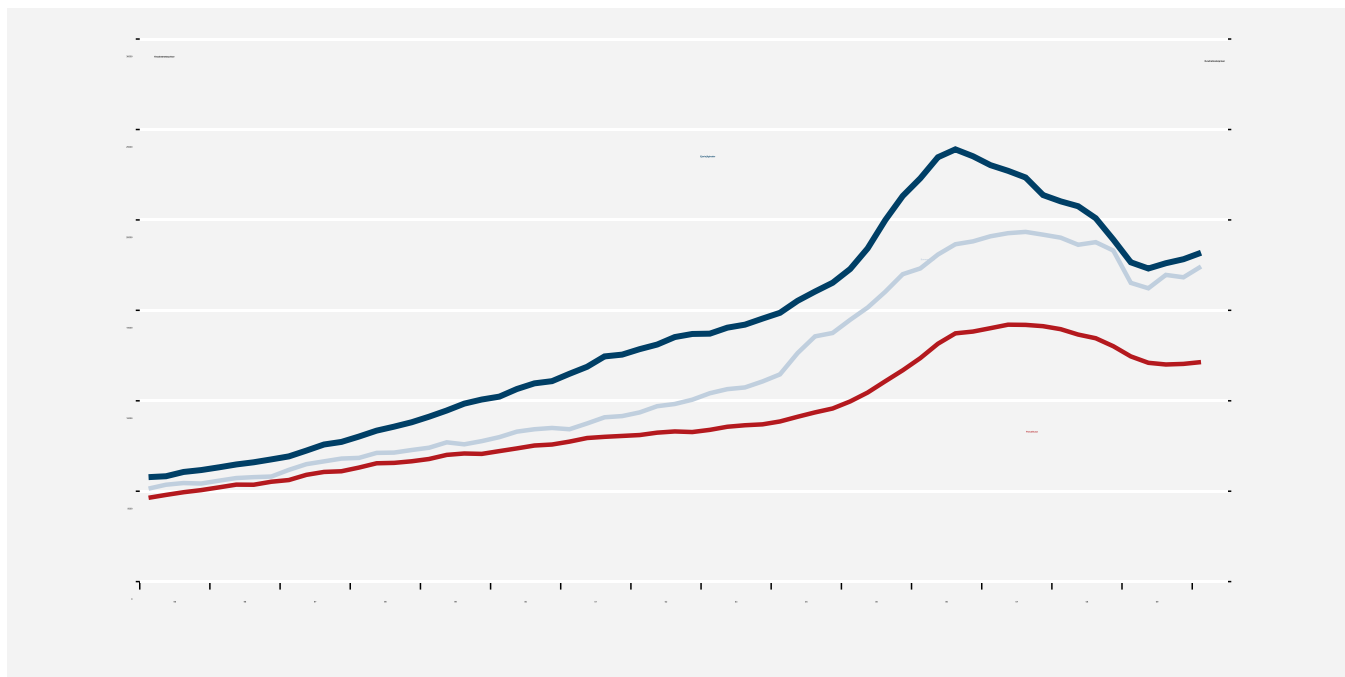
Men optimismen er ved at vende tilbage til forbrugerne



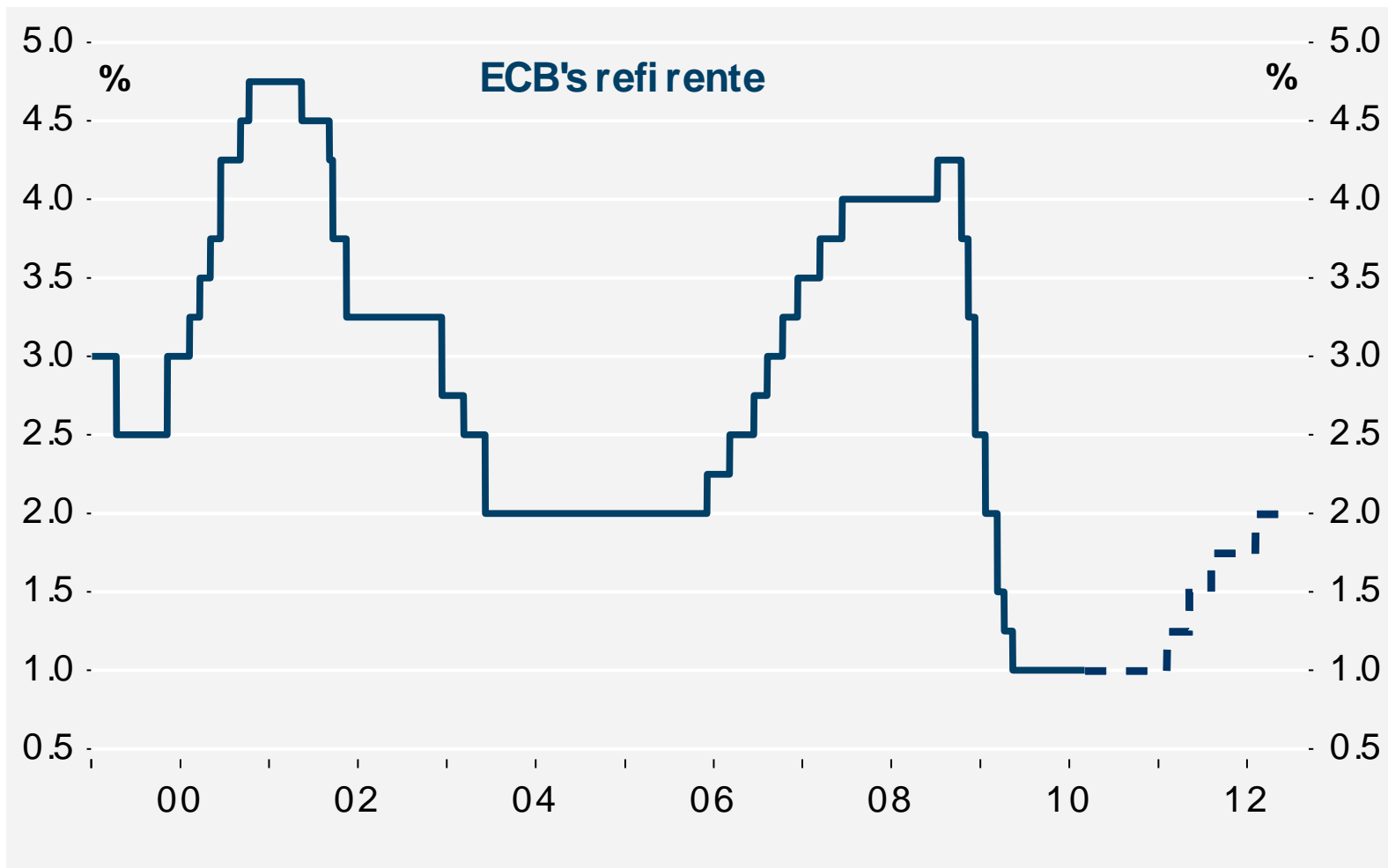
Danskernes forbrugsfest var ikke så vild endda – men det har tømmermændene været



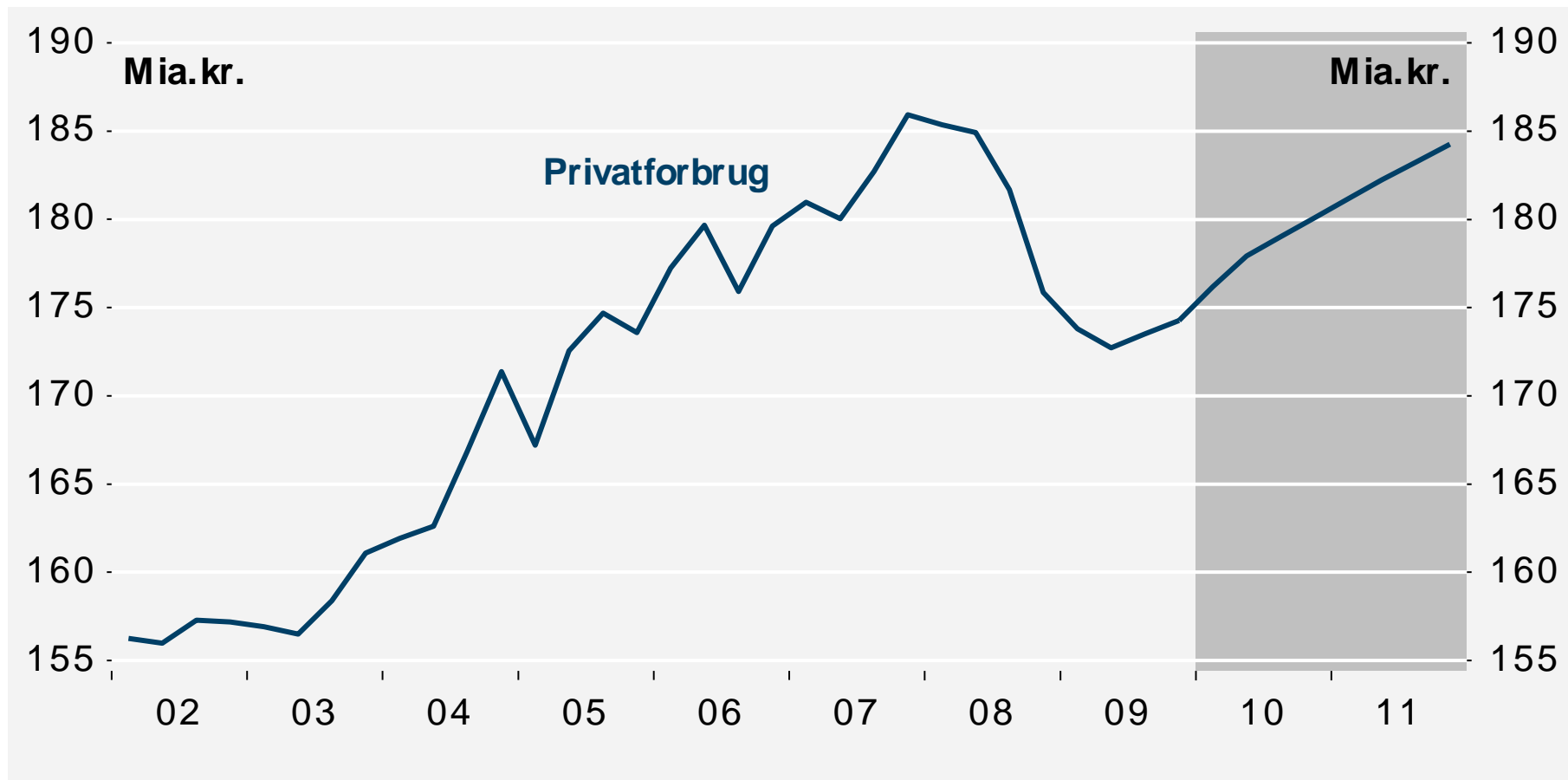
Boligformuerne er sat på smalkost – men det lysner



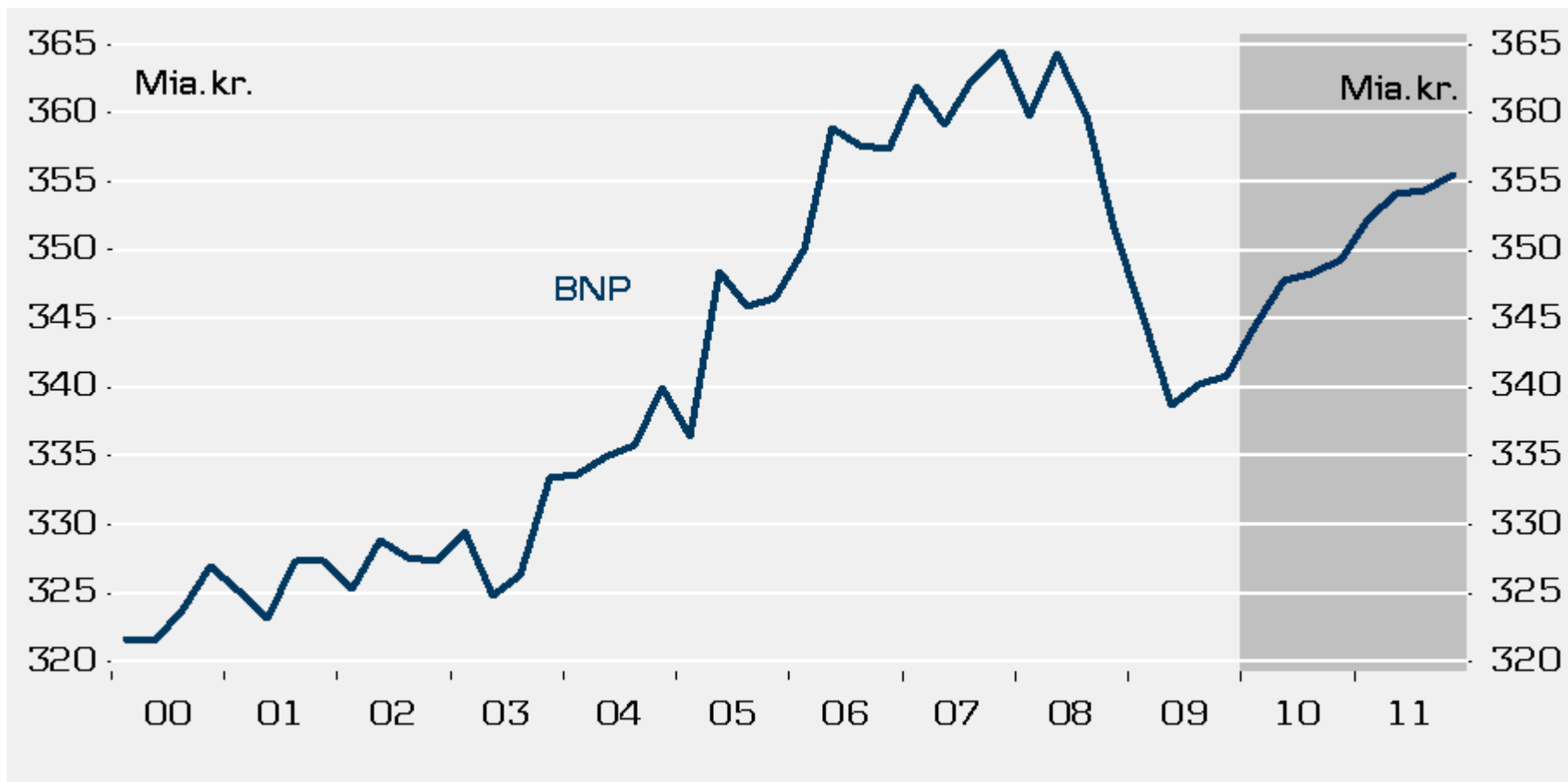
Udsigt til højere rente – men det går langsomt



Så vi forventer, at forbruget løfter sig i 2010



Så det går langsomt fremad



Disclosure

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